



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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August 10, 1993

TO: James W. Carter, Director

THRU: Lowell P. Braxton, Associate Director, Mining *WB*

THRU: D. Wayne Hedberg, Permit Supervisor, Minerals *DWH*

FROM: Anthony A. Gallegos, Reclamation Engineer *aa*

RE: Annual Surety Adjustment for Escalation, Great Salt Lake Minerals & Chemicals Corporation (GSLM), Little Mountain Plant, M/057/002, Weber County, Utah

At the request of the Division, GSLM has provided a letter of amendment increasing their existing reclamation surety (Letter of Credit). Effective September 1, 1993, the Letter of Credit is increased to a new sum of \$239,700. This new figure was arrived at by increasing the existing surety to 1994 dollars using the Division's current escalation factor of 1.42%. This revision was made to account for escalation only. There have been no changes to the mine plan. The surety is to be reviewed annually until August 1994, when the surety is due for a five year review by the Division. The GSLM Letter of Credit has an annual expiration date of August 31.

I am requesting that the Division and Board approve of this revised surety without the usual Board Hearing presentation. The Division and Board approved of the last escalation adjustment, in this manner, in January 1993.

The appropriate portions of the existing Reclamation Contract have been revised to reflect the adjustment for escalation only. For your review, please find attached a complete copy of the revised Reclamation Contract and letter of amendment for the surety.

Please let me know if you require additional information or if you have any questions in this regard. Thank you for your time and attention in this matter.

jb
Attachments
M57-02.BRD

